



Pension Salary Exchange

What does it mean for me?

- This Salary Sacrifice Scheme provides an additional payment to your pension by Bright Futures making the contribution before tax and National Insurance are applied.
- Although this will reduce your overall salary for purpose of your calculation on tax and National Insurance, it will not reduce the net amount you take home each month, meaning you keep more of your earnings.
- It's a win/win, you get paid the same amount at the end of each month but the contribution to your pension is boosted to save for the future.
- This is a Government backed initiative, and there is nothing you need to do to activate it, it will be automatically applied when you start your career with us.

